

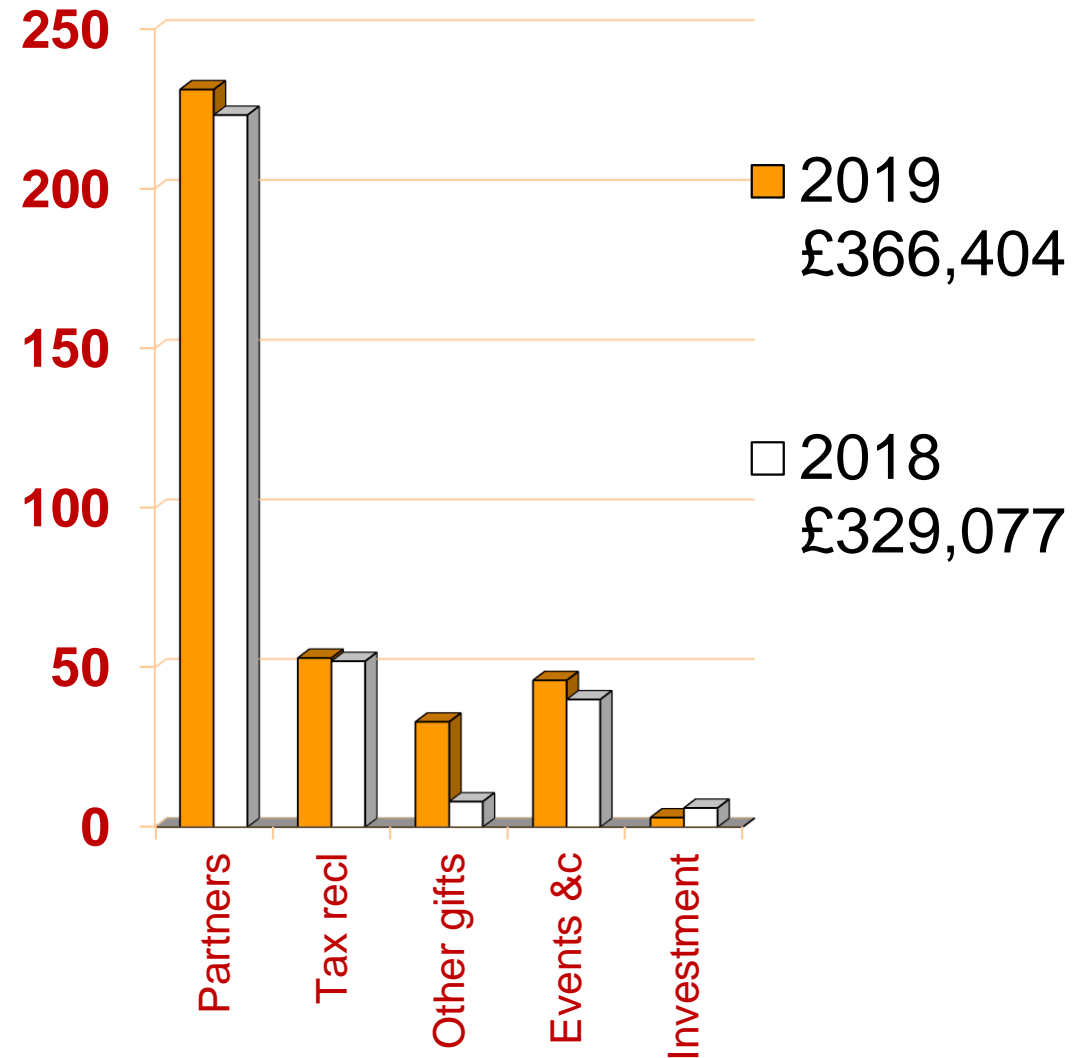
St John's Parish Church Egham

Treasurer's Report

- **2019 Financial Result and Accounts**
- **Appointment of Menzies as Auditors for 2020 Accounts**
- **Partnership & Easter Centre Giving 2019/20**
- **Hardship Fund & 2020 Gift Day**
- **2020 Budget**
- **Thanks**
- **Questions?**

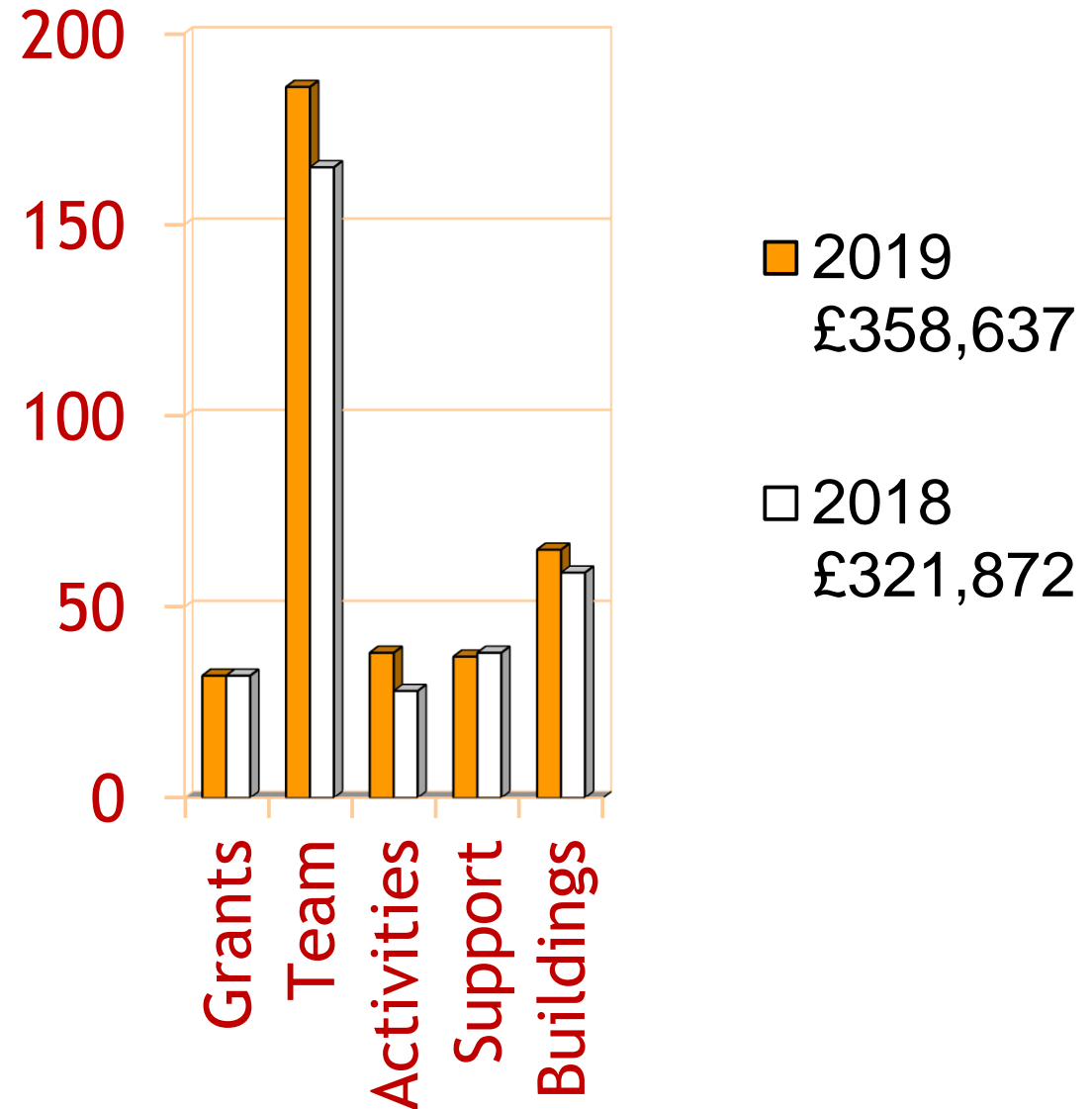
2019 General fund - Income

- Partnership giving rose 4% or £8,439 (a similar increase to 2018) to £231,010, about £4,000 below budget
- Grants (£9,400) and Legacies (£15,000) provided significant increase to other income.
- Easter Centre use continued to provide growing income.
- The surplus was in line with 2018, although supported by the significant one-off giving.

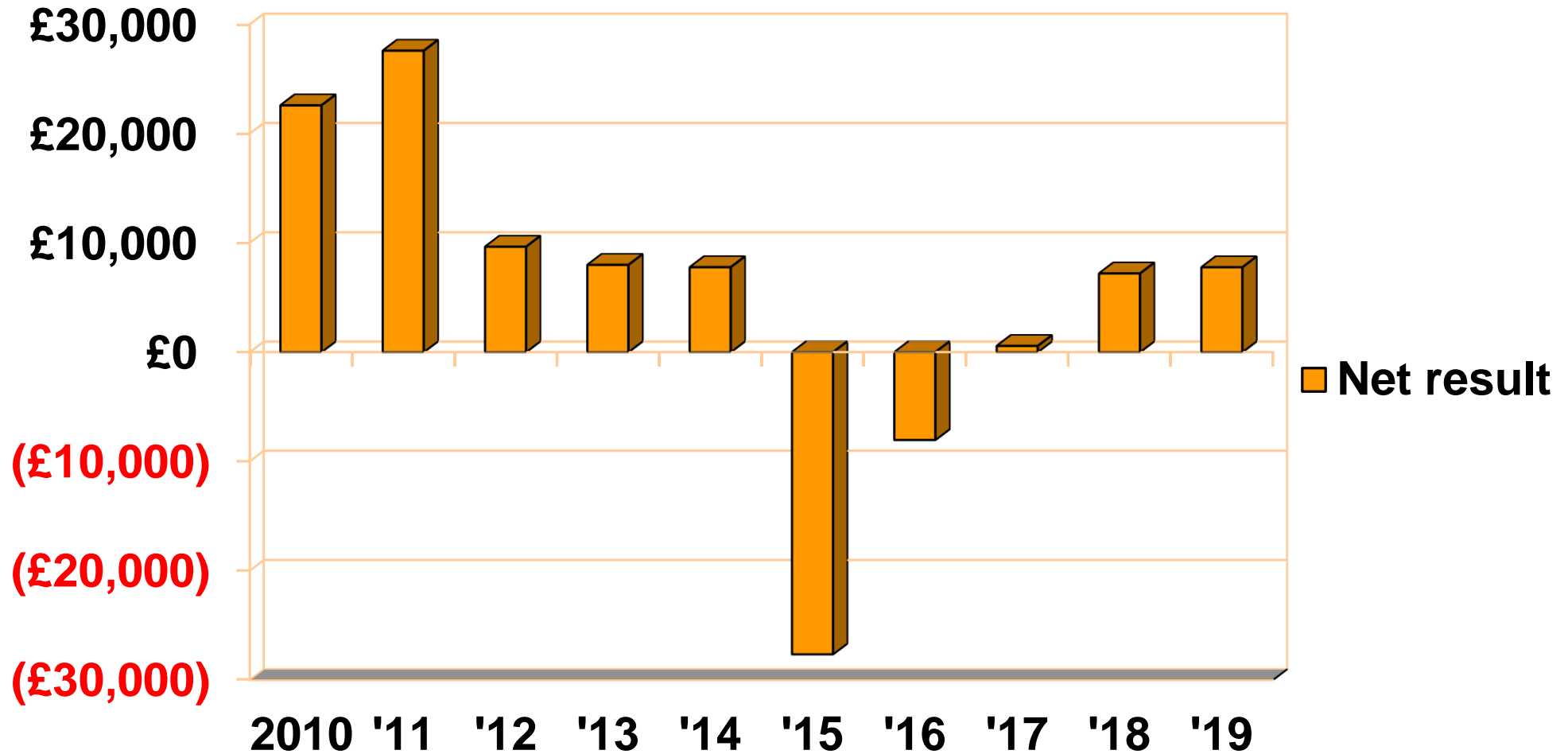


2019 General fund - Expenditure

- Mission Partner tithe continues at 10% of our voluntary income
- Team costs increased due to full year of student/youth post and grant funded EC development role.
- Higher spending on mission including Alpha and Growing Together courses.
- Buildings costs up 10% with essential maintenance of the church and higher overall utility costs.



General Fund - Surplus/Deficit



St John's Combined Balance Sheet

(including Easter Centre, Playbox, Kitchen & Building for the Future)

	£'000	2018
Easter Centre	5,937	5,932
Houses and other fixed assets	333	335
CCLA investment units	58	48
Traidcraft stock & Gift Aid debtor	13	18
Cash at bank and on deposit	88	277
Creditors, bank & other loans	<u>(1,766)</u>	<u>(2,316)</u>
Net assets	<u>4,663</u>	<u>4,294</u>

St John's Balance Sheet - Reserves

(including Easter Centre, Playbox, Kitchen & Building for the Future)

	£'000	2018
Easter Centre building fund	4,128	3,770
Other freehold properties fund	321	321
General fund	75	58
Fabric fund	27	27
Restricted funds (Playbox &c)	28	34
Endowment: Budgen bequest	<u>84</u>	<u>84</u>
Net assets	<u>4,663</u>	<u>4,294</u>

Appointment of Auditors

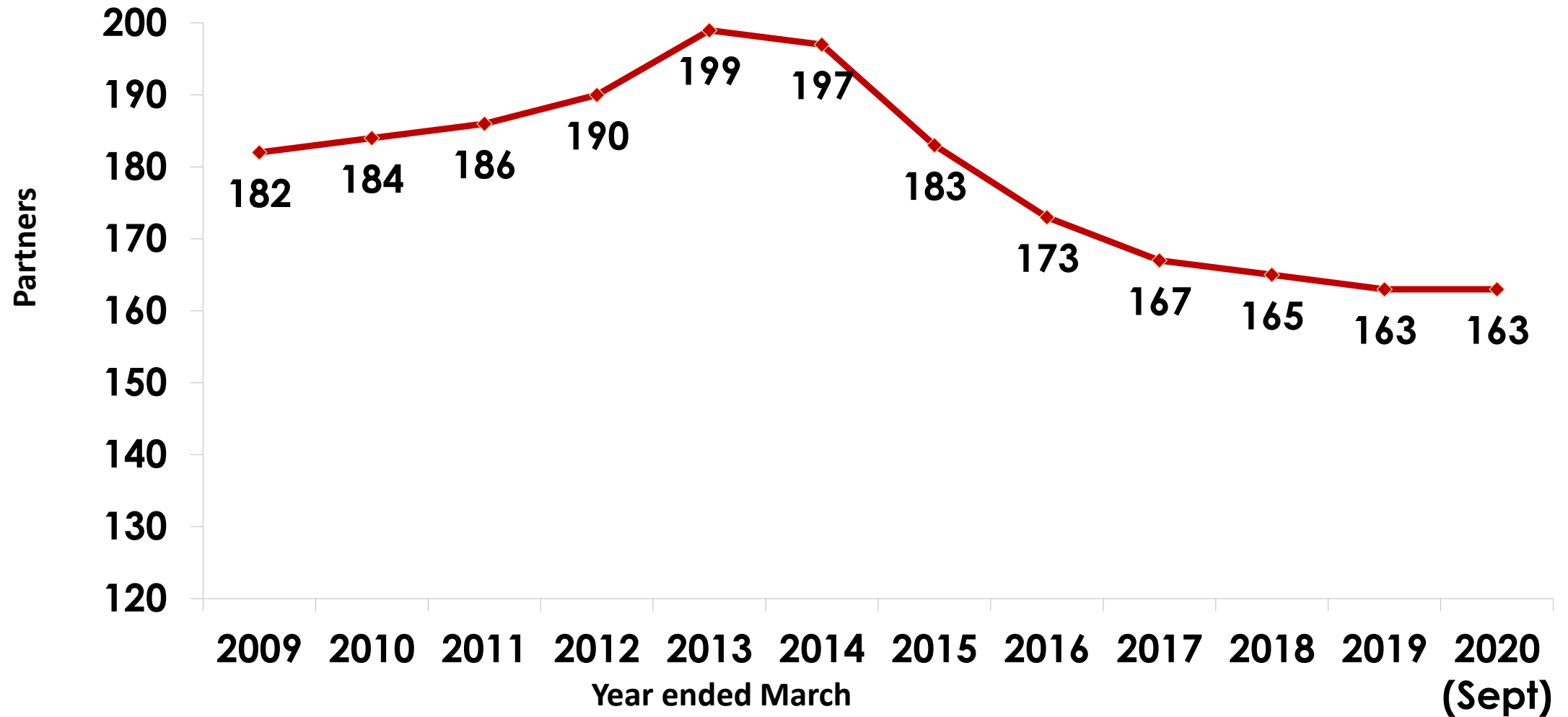
Menzies LLP has expressed its willingness to continue to serve as our auditors

Number of Partners (individuals or couples)

	<u>2019/20</u>	<u>2018/19</u>
At beginning of year	163	165
Left during year		
Promoted to Glory	(6)	0
Moved out of the area	(12)	(5)
Moved from St John's	(4)	0
Joined during year	22	3
At March 2019 / September 2020	<u>163</u>	<u>163</u>

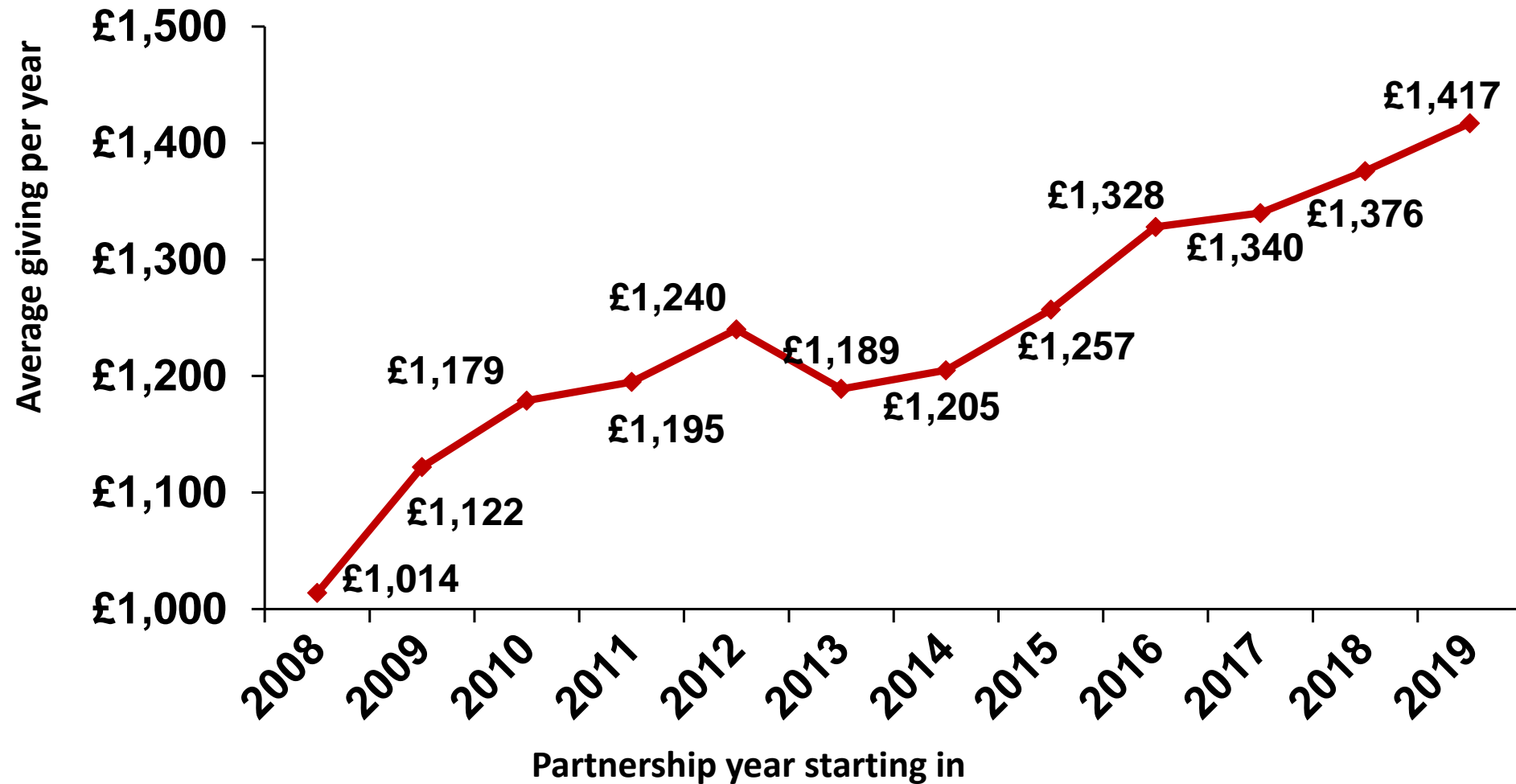
Of 163 Partners (73 couples, **236 people**), 110 (93 in 2018) now give by Parish Giving Scheme with the rest mainly by Standing Order although some still by weekly envelopes.

Number of Partners (individuals or couples)



Average giving per Partner

(individual or couple)



Building for the Future

(gifts received/pledged plus Gift Aid)

	<u>2019/20</u>		<u>2018/19</u>	
Regular givers (individuals or couples)	58	£178,175	55	£134,741
Gift Days: new donations	46	£212,365	59	£167,419
	Harvest		Pentecost	
Totals each year	104	<u>£390,540</u>	114	<u>£302,160</u>

- Congregational loans of £170,000 outstanding at December 2019 - £300,000 were repaid or gifted during the year.
- Outstanding bank loans at December 2019 were £1,576,000 (2018 – £1,689,000)

Hardship Fund

(St John's response to Covid-19)

	<u>£</u>
Donations received	£30,400
Additional Pledges	£1,600
Grants already given	(£4,500)
To be distributed	£27,500

	<u>People</u>
Donors	55
Individuals helped	22

- Established in March 2020 as a direct response to the Covid pandemic
- Through the extraordinary generosity of members of St John's we can provide support to individuals at their point of need.
- We need to pray about ways to steward this money beyond ad hoc individual handouts as (important as these are) and would welcome any ideas.

2020 Gift Day update *

Responses

- 115 responses received to 236 contacts
- 2 donors will leave a legacy in their wills
- 2 offers of interest free loans

Other Acts of Generosity

- £60,000 of loans gifted to Easter Centre
- £71,000 of new donations to the EC in the year
- Partnership Giving exceeding budget by £15,000
- Phil Darby's fundraising team have now reached £75,000 – still targeting £100,000

Partnership

- 3 new Partners
- £5,671 one off donations
- £5,160 of increased regular giving

Easter Centre

- 4 new Supporters
- £89,013 one off donations
- £5,550 of increased regular giving

* As of 7th October

Still time to respond – link on the website!

St John's Budget for 2020

(excluding Playbox, Kitchen & Building for the Future)

The 2020 Budget (set almost a year ago) anticipated: -

- Income to increase by £5,000 to **£364,250** – with increased Partnership income more than offsetting the lack of legacy income
- Expenditure to increase by £20,000 to **£370,250** - with the need to spend on upgrades to the curate's house (15,000) and general building maintenance (10,000) being the key drivers of the increase.

The resulting **deficit of £6,000** was considered by the PCC to be acceptable in light of prior year surplus and the need to carryout one-time building works.

2020 Budget - General Income

(excluding Playbox, Kitchen & Building for the Future)

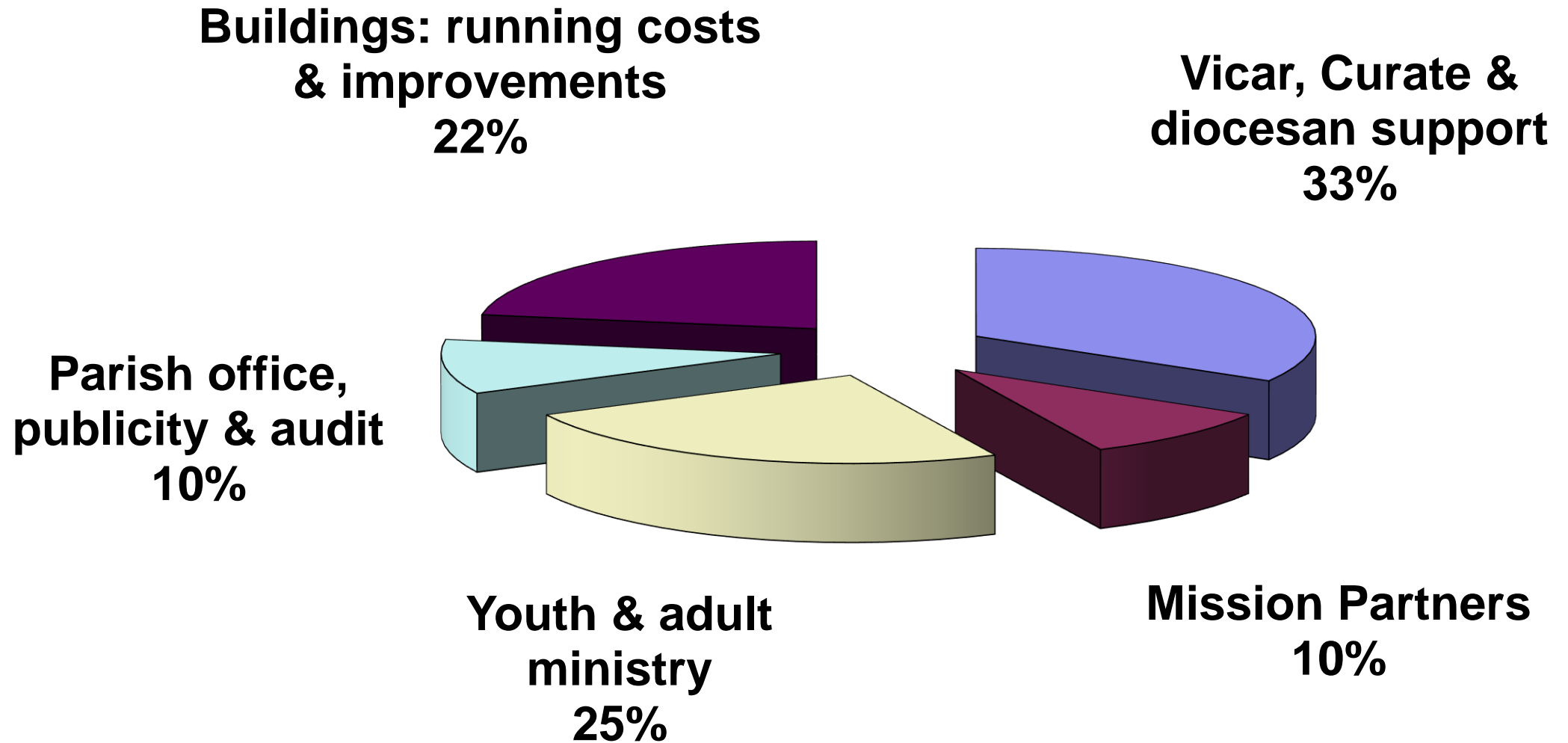
	£'000	2019 (actual)
Partnership giving	245	232
Gift Aid income tax recoverable	54	50
Collections, legacies and other gifts	8	20
Concerts, youth & other activities (events, courses, bookstall, refreshments)	11	14
Building use, Grants & PCC fees	43	41
Rent, interest and dividends	<u>3</u>	<u>3</u>
General fund income	<u>364</u>	<u>359</u>

2020 Budget - General Expenditure

(excluding Playbox, Kitchen & Building for the Future)

	£'000	2019 (actual)
Mission Tithe & other grants	35	31
Vicar, curate, housing & diocese	124	125
Other workers including housing (Lay Pastor, Children & Families, Pastoral, ECDM)	54	61
Ministry, activities & CAP	37	38
Office, audit & publicity	37	36
Buildings, equipment &c	<u>83</u>	<u>60</u>
General fund expenditure	<u>370</u>	<u>351</u>

Our Budget for 2020



Thanks to all who help by keeping accounts for . . .

- Assistant Treasurers – Peter Gardner & Keith Malcouronne
- Partnership & Kitchen – Lesley Pocock
- Building for the Future – Lesley & Chris Peters
- Offerings & envelopes – Bob Bridgman
- Flower & Coffee Funds – Brenda Richardson
- Playtime – Peter Gardner

 **Specific acknowledgment to [Peter Gardner](#) who has faithfully served for 8 years and is now transitioning to his successor Natalie Delboux** 

Any questions?